SECOND EDITION INCODERN ACCOUNTANCY

VOLUME

Mc Graw Hill

A MUKHERJEE • M HANIF

Contents

Preface t	o the Second Edition		ν
Preface t	o the First Edition		vii
1 Inte	oduction to Accounting		1116
1. Intro	Meaning of Accounting 1.1		1.1-1.6
	Bookkeeping—The Basis of Accounting 1.1 Evolution of Accounting 1.3	Practical Operations (6.87)	
	Subfields of Accounting 1.4		
	Users of Accounting Information 1.5		
	Theoretical Questions 1.6		
	Theoretical Questions 1.0		
2. Acco	ounting Cycle, Journal and Ledger		2.1-2.18
	Accounting Cycle 2.1	Portback Reimas Book 77	
	Identification of Transactions 2.2		
	Recording of Transactions in Journal 2.3		
	Journal and Ledger 2.6		
	The Ledger 2.10		
	Theoretical Questions 2.18	Praulical Questions Z.13	
	Practiced Questions 2.18		
3 A 000	ounting Concepts, Bases and Policies		3.1-3.10
J. Acc	Accounting Concepts 3.1	* 1.8 nedderlen	3.1-3.10
	The Theoretical Concepts of Accounting 3.6		
	Accounting Bases 3.9		
	Accounting Policies 3.9	Defende Revenue Expenditure 8.3	
	Theoretical Questions 3.10	Capital and Revenue Receipts 6'9	
	Theoretical Questions 3.10		
4. The	Trial Balance		4.1-4.26
	Introduction 4.1		
	Objectives in Drawing up a Trial Balance 4.2		
	Construction of a Trial Balance 4.3		
	Errors Disclosed by a Trial Balance 4.14		
	Errors Not Disclosed by the Trial Balance 4.1.	5 nonnihount	
	Locating Errors 4.16		
	Correction of Trial Balance 4.18		
	Theoretical Questions 4.26		
	Practical Questions 4.26		
	Guide to Answers 4.26		
5 The	Cash Book		5.1-5.18
o. The	Meaning and Nature of Cash 5.1		3.1-3.10
	Tricuming and Tratale of Cash 3.1		

The Cash Book 5.1

Kinds of Cash Book 5.2 Cheques 5.5

A.nerch		wateron of the first We
	Theoretical Questions 5.18	
	Practical Questions 5.18	
	Guide to Answers 5.18	
- 6. Ba	ank Reconciliation Statement	6.1-6.34
	Introduction 6.1	0.1-0.54
		MORRING OF Automitic
	Practical Questions 6.31	
7 0	1 11 D 1 0 1	amuoned to abothlub /
7. Su	bsidiary Books of Account	7.1-7.14
	Subdivision of Journal 7.1	
	Purchases Day Book 7.2	lament, stoy 2 gate seech %
	Suice Day Book 7.7	in congress of the second
	Purchases Returns Book 7.7	
	Sales Returns Book 7.9	
	Bills Receivable Book and Bills Layable Book 7.10	
	Journal Proper or General Journal 7.10	
	Theoretical Questions 7.13	
	Tractical Questions 7.15	RANGE LANGE FOR
8. Ca	pital and Revenue	8.1-8.8
	Introduction 8.1	
	Capital and Revenue Expenditures 8.1	
	Replacement of Fixed Assets 8.3	
	Deferred Revenue Expenditure 8.3	
	Cupital and Revenue Receipts 0.4	
	Capital and Revenue Profits 8.4	
	Capital and Revenue Losses 8.4	
	Theoretical Questions 8.7	
	Practical Questions 8.8	govern the southern the
	Guida to Amorroma 00	
0 Ro	d Debts, Provision for Bad and Doubtful Debts	
) Da	Introduction 9.1	9.1-9.24
	First Method 9.4	
		sil fanti la nerezna i e
	Second Method 7.10	
	Practical Questions 9.22	
	Tractical Caestions 7.22	
10 De	epreciation	
To. De	Introduction 10.1	10.1-10.48
	Accounting Concept of Depreciation 10.5	
	Is Depreciation a Source of Funds? 10.5	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1

Theoretical Questions 14.34
Practical Questions 14.34
Guide to Answers 14.38

Cash Basis of Accounting 15.1 Accrual Basis of Accounting 15.2 Theoretical Questions 15.4 Practical Questions 15.4 Guide to Answers 15.4 Guide to Answers 15.4 16. Provisions and Reserves Provisions 16.1 Reserves 16.1 Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 The Cycle of Productions 19.12 Practical Questions 19.12 Practical Questions 19.12	15. Cash and Accrual Basis of Accounting	ni neumebiano Jenni nala Led or aroma 15.1-15.4
Accrual Basis of Accounting 15.2 Theoretical Questions 15.4 Practical Questions 15.4 Guide to Answers 15.4 6. Provisions and Reserves Provisions 16.1 Reserves 16.1 Reserve Fund 16.2 Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.12 Practical Questions 19.12 Practical Questions 19.12	Cash Basis of Accounting 15.1	
Theoretical Questions 15.4 Practical Questions 15.4 Guide to Answers 15.4 16. Provisions and Reserves Provisions 16.1 Reserves 16.1 Reserves 16.1 Reserve Fund 16.2 Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet 17.12 Distinction between Profit and Loss Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 The Cycle of Production 19.12 Practical Questions 19.12 Practical Questions 19.12		
Practical Questions 15.4 Guide to Answers 15.4 Guide to Answers 15.4 16. Provisions and Reserves Provisions 16.1 Reserves 16.1 Reserve Fund 16.2 Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 The Cycle of Production 19.12 Practical Questions 19.12 Practical Questions 19.12		
16. Provisions and Reserves Provisions 16.1 Reserves 16.1 Reserve Fund 16.2 Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12	Practical Questions 15.4	
Provisions 16.1 Reserves 16.1 Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12	Guide to Answers 15.4	
Provisions 16.1 Reserves 16.1 Reserves Fund 16.2 Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12	16. Provisions and Reserves	16.1-16.4
Reserve Fund 16.2 Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.82 Practical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12		
Reserve Fund 16.2 Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12		
Secret Reserves 16.3 Sinking Funds 16.3 Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12		
Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Practical Questions 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12		
Theoretical Questions 16.4 7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12	Sinking Funds 16.3	
7. Final Accounts Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Trading Account 17.1 Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12	17 Final Assounts	
Profit and Loss Account 17.5 Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12		
Balance Sheet 17.12 Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12	그는 이 아들은 아들은 아이들이 아니는 아니는 아니는 아니는 아니는 아들은	
Distinction between Profit and Loss Account and Balance Sheet 17.14 Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Practical Questions 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Balance Sheet Formats 17.14 Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Adjustments 17.20 Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		Int and Datanee Sheet 17:11
Suggested Steps for Preparation of Final Accounts 17.30 Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Advanced Adjustments 17.50 Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12 Practical Questions 19.12		
Theoretical Questions 17.82 Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		VASV anone wC figurares F
Practical Questions 17.82 Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Guide to Answers 17.88 18. Rectification of Errors Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12	이 이 것이 이 지기 내가 되는 것이 없는 것이 되지 않아 보이지 않는 것이 없는 것이 없는 것이 없다면 없다.	
Introduction 18.1 Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12	Property of Persons Indicating 4.1	
Types of Errors 18.1 Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Theoretical Questions 18.33 Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Practical Questions 18.33 Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Guide to Answers 18.36 19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
19. Manufacturing Account and Cost Statement Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12	Guide to Answers 18.30	
Introduction 19.1 The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12	19. Manufacturing Account and Cost Statement	19.1-19.14
The Cycle of Production 19.1 Theoretical Questions 19.12 Practical Questions 19.12		
Theoretical Questions 19.12 Practical Questions 19.12	The Cycle of Production 19.1	
	Theoretical Questions 19.12	
Guide to Answers 19.14	Practical Questions 19.12	
	Guide to Answers 19.14	
20. Accounting for Non-Profit Organization 20.1-20.62	20. Accounting for Non-Profit Organization	20.1-20.62
Non profit Entities 20.1		
Characteristics of a Non-profit Organization 20.1		on 20.1
Accounting Procedures 20.2		
Treatment of Few Items Used in the Accounts of Non-profit Organizations 20.6	Treatment of Few Items Used in the Acco	ounts of Non-profit Organizations 20.6
Miscellaneous Profits 20.6		
Theoretical Questions 20.51	Theoretical Ouestions 20.51	

Practical Questions 20.51	
Guide to Answers 20.62	Guide to Asswelling Sudding at
21. Average Due Date and Account Current	
Theoretical Questions 21.12	
Practical Questions 21.13	Types of Goodwill 25.3 Positive and Negative Goodwill 25.4
	22.1-22.36
	22.1-22.36
The Nature of Leagers 22.1	
Sectional Datancing System 22.2	
Self-Balancing System 22.8	
Theoretical Questions 22.33	
Practical Questions 22.34	
Guide to Answers 22.36	
23. Single Entry System	23.1-23.62
Introduction 23.1	
	23.1 Hallave X or tragger in Themself the Adjustment in Regard to Undigenter to Regard to Tragger
Characteristics of Single Entry System 23.2	
Limitations of Single Entry System 23.2	
Ascertainment of Profit or Loss 23.3	
Single Entry System as Applied to Partnership	23.12
Conversion to Double Entry System 23.18	
Theoretical Questions 23.54	
Practical Questions 23.54	
Guide to Answers 23.62	
24. Partnership: Appropriation of Profit and Loss	24.1-24.32
Meaning of Partnership 24.1	
Features of Partnership 24.1	
Partnership Deed 24.2	
Kinds of Partners 24.2	
Registration of Partnership Firm 24.3	
Fixed and Fluctuating Capital Accounts 24.4	
The Proprietory Theory and Partnership 24.4	
The Appropriation of Net Income 24.5	20.4 Parrangular Discolution of the Firm
Partners' Salaries, Commission, etc. 24.6	
Partners' Drawings 24.6	
Partners' Loan Accounts 24.8	
Sharing of Profits 24.8 Guarantee of Profits to or by a Partner 24.17	
	24.10
Adjustment of Partnership Net Profit of Prior Y	ears 24.19

Adjustment of Profits When a Manager is Treated as a Partner 24.20

Theoretical Questions 24.29

-	·
	Practical Questions 24.29 Guide to Answers 24.32
25	Partnership: Admission of a Partner Adjustment in Regard to Profit Sharing Ratio 25.1 Adjustment in Regard to Goodwill 25.2 Types of Goodwill 25.3 Positive and Negative Goodwill 25.4 Adjustment in Regard to Revaluation of Assets and Liabilities 25.25 Adjustment in Regard to Hadron Profits on Retained Francisco 1.1
	Adjustment in Regard to Undrawn Profits or Retained Earnings and Accumulated Losses 25.38 Adjustment in Regard to Partners' Capitals 25.42 Admission of a Partner During an Accounting Year 25.56 Theoretical Questions 25.58 Practical Questions 25.58 Guide to Answers 25.64
26.	Partnership: Retirement of a Partner Introduction 26.1 Adjustment in Regard to Goodwill 26.1 Adjustment in Regard to Revaluation of Assets and Liabilities 26.4 Adjustment in Regard to Undistributed Profit 26.4 Unsettled Accounts of a Retiring Partner 26.29 Admission cum Retirement 26.30 Theoretical Questions 26.41 Practical Questions 26.41 Guide to Answers 26.50
77.	Partnership: Death of a Partner Introduction 27.1 Ascertainment of Financial Interest 27.1 Mode of Payment 27.4 Unsettled Accounts of a Decreased Partner 27.22 Theoretical Questions 27.25 Practical Questions 27.25 Guide to Answers 27.28
28.	Partnership: Change in the Profit-Sharing Ratio Practical Questions 28.7 Guide to Answers 28.8
9.	Partnership: Dissolution of the Firm Introduction 29.1 Dissolution by the Partners 29.1 Dissolution by the Court 29.1 Settlement of Accounts 20.2

Gradual Realisation of Assets and Piecemeal Distribution 29.40

Theoretical Questions 29.57
Practical Questions 29.57
Guide to Answers 29.66

_		
30.	Partnership: Amalgamation of Firms and Conversion/Sale to a Company When Two or More Sole Proprietors Form a New Partnership Firm 30.1 When an Existing Partnership Firm Absorbs a Sole Proprietorship 30.7 When One Existing Partnership Firm Absorbs Another Partnership Firm 30.9 When Two or More Partnership Firms Form a New Partnership Firm 30.11 Conversion or Sale of a Partnership Firm to a Company 30.18 Practical Questions 30.30 Guide to Answers 30.36	
31.	Accounts of Professional Firms Guide to Answers 31.12	
32.	Accounting for Cooperative Societies Introduction 32.1 Books of Account 32.2 Audit 32.6 Theoretical Questions 32.18 Practical Questions 32.18	32.1-32.18
33.	Accounting of Local Government: Municipalities and Panchayats Introduction 33.1 Municipal Accounting in West Bengal 33.1 Panchayat Accounting 33.15 Property and Fund 33.15 Financial Audit Control 33.17	33.1-33.18
34.	Company Accounts: Accounting for Issue of Shares Share Capital of a Company 34.1 Shares 34.2 Stock 34.2 The Issue of Shares 34.3 SEBI Guidelines 34.3 Shares Payable by Instalments 34.7 Forfeiture of Shares 34.17 Re-issue of Forfeited Shares 34.20 Issue of Shares for 'Consideration Other Than Cash' 34.30 Over Subscription and Pro-rata Allotment 34.31 Theoretical Questions 34.45 Practical Questions 34.46 Guide to Answers 34.48	34.1-34.50
35.	Bonus Shares 35.1 Latest SEBI Guidelines for Issue of Bonus Shares 35.2 Determining the Maximum Amount of Bonus Issue 35.5	35.1-35.10
	Pights Share Issue 35.7	

Theoretical Questions 35.10 Practical Questions 35.10

36. Redemption of Preference Shares 36.1-36.22

Methods of Redemption 36.2

Premium on Redemption of Preference Shares 36.5

Logic Behind the Creation of a Capital Redemption Reserve 36.7

Theoretical Questions 36.21

Practical Questions 36.21

Guide to Answers 36.22

37. Issue and Redemption of Debentures

The Issue of Debentures 37.1

Authorisation of a Debenture Issue 37.4

Latest SEBI Guidelines for Issue of Debentures 37.5

Recording the Issue of Debentures 37.6

Debentures Payable by Instalments 37.15

Issue of Debentures as Collateral Security for a Loan 37.20

Issue of Debentures Other than for Cash 37.21

Debenture Stock 37.22

Debenture Interest 37.22

Redemption of Debentures 37.23

Debenture Market Price 37.28

Debenture Trust Deed 37.61

Insurance Policy Method 37.62

Convertible Debentures 37.64

Theoretical Questions 37.70

Practical Questions 37.70

Guide to Answers 37.74

Index

i-vi

37.1-37.74